MEMORANDUM

TO: File No. S7-2026-24

FROM: Staff from the Division of Investment Management, U.S. Securities and Exchange Commission ("SEC")

RE: Meeting with Representatives of Chapman and Cutler LLP ("Chapman")

DATE: August 18, 2026

On August 18, 2026, staff from the U.S. Securities and Exchange Commission met with representatives of Chapman.

SEC staff participants included staff from the Division of Investment Management:

1. Holly Hunter-Ceci
2. Kay Vobis
3. Taylor Evenson
4. Christian Sandoe
5. Andrea Magovern
6. Michael Kosoff
7. Tara Varghese
8. Aaron Brodsky
9. Bradley Gude
10. Jay Krawitz

Chapman representatives included the following participants:

1. Morrison Warren
2. Richard Coyle

Participants discussed the SEC's request for comment titled, "Request for Comment on Novel ETFs," set forth in Release No IC-36228 (June 30, 2026).